



Fine Art Consortium at Lloyd's China

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With effective from June 1st 2024, this Fine Art Consortium pools underwriting expertise and capacity of the participating syndicates on the Lloyd's China platform. The Participating Following Underwriting Divisions on behalf of the respective Lloyd's Syndicates delegate authority to Beazley Underwriting Division, Lloyd's China (referred to as "Beazley UWD") to enter into contracts of Reinsurance and write Fine Art Reinsurance Business on their behalf.

Who we are

Under this Fine Art Consortium, we are pooling capacity from below participating Underwriting Divisions on behalf of their respective Syndicates to offer one point of transaction for local clients wishing to place a risk, instead of approaching multiple underwriters for rapid access to significant underwriting capacity with well recognized leading underwriting expertise to the local market:

Leading UWD:

Beazley Underwriting Division, Lloyd's China,
on behalf of Lloyd's Syndicates 263/2623

Following UWDs:

- **The Hartford Underwriting Division**, Lloyd's China on behalf of Lloyd's Syndicate 1221;
 - **Canopus Underwriting Division**, Lloyd's China on behalf of Lloyd's Syndicate 4444;
 - **Sirius Underwriting Division**, Lloyd's China on behalf of Lloyd's Syndicate 1945.
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Max Capacity

Together we could potentially deploy **up to USD 210,000,000 maximum line on any one risk**

What we write

Under this Consortium, we have the leading ability to write fine art business on Reinsurance basis including but not limited to:

- Travelling exhibitions
- Private/ Corporate collectors
- Auction houses
- Museums
- Commercial art galleries /Art dealers
- Shipper, packer & storage facility provider

Coverage

All risks of physical loss and/or damage to the property insured whilst in storage and in transit, not limited to the following features:

- Natural perils and catastrophe;
- Ability to extend coverage to cover on a worldwide basis;
- Ability to extend coverage for fidelity perils;
- Ability to extend for ancillary terrorism cover against physical loss or damage to Fine Art insured hereof.

We believe that we offer broad cover with high flexibility to tailor policies to cater for our individual clients' reinsurance needs.

Contacts

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